

nikko am
Nikko Asset Management

How does geopolitical risk affect portfolio management?

New White Paper from Eurasia Group and Nikko Asset Management

Free White Paper



Ian Bremmer, Eurasia Group

NIKKEI ASIAN REVIEW

SUBSCRIBE

NIKKEI ASIAN REVIEW

| Home | Politics & Economy | Business | Markets | Tech & Science | Viewpoints | Life & Arts | Features | Japan Update | Magazine |

Log in | Subscribe | About Nikkei Asian Review

Sort by Region

Search articles

Search companies

Magazine > 20150716 WHAT'S NEXT? > Business

Receive weekly news updates

July 16, 2015 12:00 am JST

Japan-backed 'townships' to aid India's industrial makeover

GO YAMADA, Nikkei senior staff writer



OneHub Chennai is to be built on this site, 50 km from the center of the southern city. (Photo courtesy of OneHub Chennai)

TOKYO -- The Japanese and Indian governments are throwing their weight behind industrial parks dedicated to helping corporate Japan tap the South Asian market.

The goal is to ensure companies can do business. The move jibes with Prime Minister Narendra Modi's manufacturing initiative and economic growth strategy.

The two governments have chosen to build Japan Industrial Townships. The project is centered in Delhi and Mumbai, the two ends of an ambitious industrial corridor project that includes high-speed rail and other infrastructure; and around the major southern cities of Bangalore and Chennai.

These townships will support industrial park developers and tenants with yen loans.

South Korea and China are engaged in similar efforts in the country. Indian states are vying with one another to woo companies. All this competition is raising India's game, boosting its prospects for attracting more foreign investment.

Eleven proposed sites Tokyo and Delhi agreed to in April include OneHub Chennai, an integrated industrial and residential township being developed by Japan's Mizuho Bank and engineering company JGC, along with Singaporean business complex developer Ascendas.

Other parks will be built in Neemrana in the western state of Rajasthan, where a Japanese industrial base is already open; in Ghilot, in the same state; and in

Editor's picks

China up close: No letup in Xi's corruption battle as elders get angry

Last big decision?: Obama's dilemma on Hiroshima visit

Soured relations: China nudging North Korea's Kim to unclench his fist

Staffing issues: Gamers dismayed as Konami cuts off developers

Former ninth planet: Pulling back the veil on Pluto

How does geopolitical risk affect portfolio management?

New White Paper from Eurasia Group and Nikko Asset Management

Free White Paper

Ian Bremmer, Eurasia Group

nikko am
Nikko Asset Management

You might also like

China up close: Power struggle has Xi leery of coup, assassination attempts

South China Sea activity: US Navy commander looking into China's intent

Reign of terror: North Korean execution may be Kim's warning to military

The internal combustion engine won't go without a fight

Geothermal power builds up head of steam

Recommended by

Most read

Asian power balance: Thai plan to buy China subs has US on edge

Future of gaming: Sony brings a new dimension to virtual reality

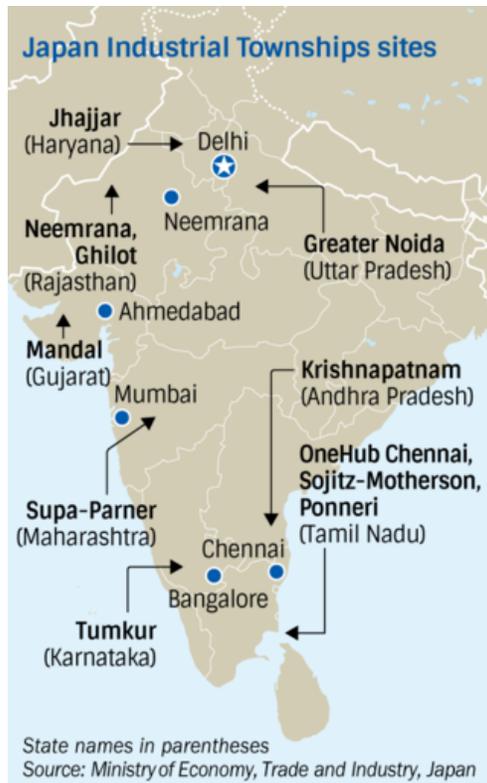
Rebuilding trust: Toshiba eyeing business leaders for outside directors

Mandal, located in Modi's home state of Gujarat, close to Maruti Suzuki India's new auto plant.

We want you

As of April, 46 Japanese companies had either launched operations in Neemrana or were about to do so. The Ghilot industrial park began selling lots that month.

Japanese trading house Sojitz and India's Samvardhana Motherson Group, a major player in the autoparts business, have teamed up to run an industrial complex in the southern state of Tamil Nadu. Sumitomo Corp., another Japanese trader, is to set up an industrial area in the Tamil Nadu town of Ponneri with Mahindra World City, an Indian developer.



In need of an edge: Samsung to launch new handsets earlier, with Apple in mind

Japan raises warning level on volcano not far from nuclear plant

Follow Nikkei Asian Review

MITSUBISHI HEAVY INDUSTRIES, LTD. Our Technologies, Your Tomorrow

The 90th Ordinary General Meeting of Shareholders

WEBCAST

Latest headlines

Accounting scandal: Earnings review to force Toshiba to post net loss in fiscal 2014

Japan's GDP: After weak quarter, rebound hinges on consumer spending

Interview with JFE Steel chief: Vietnam to become key production base

Changing Myanmar: Develop or conserve? Yangon caught in tug of war

SUVs in Japan: Automakers rush to boost sales amid popularity boom

more

1 2 Next >

Last >>

Related stories

Japan leads way: Industrial parks give boost to Modi's 'Make in India' drive



Next article in 20150716 WHAT'S NEXT?

- Business - Nintendo loses its visionary chief

NIKKEI ASIAN REVIEW

ASIA. INSIGHT OUT.

LEARN MORE

We Recommend

China up close: With disgraced-official playing cards, the 'big tigers' are wild

China up close: Xi prepares to flex his muscle with military parade

Relationship issues: Greece's flirtations with China, Russia alarm US

Making the beautiful game more attractive

Rajesh Exports acquires world's biggest gold refiner

From around the Web

Locked Up: Old Kentucky Home Comes With 2 Vaults and an Outlaw History (realtor.com)

CNN Money: How Young Millionaires Invest (Wealthfront on CNN Money)

Your 401k Isn't Growing as Fast as It Should - Here's Why (Mint.com)

A Brilliant Mortgage Payoff Method Has Banks On Edge (Bills.com)

How Millennials Are Investing Millions Through Wealthfront (TechCrunch)

NIKKEI ASIAN REVIEW



[About Nikkei Asian Review](#) | [Site map](#) | [Help](#) | [Contact us](#) | [Terms of use](#) | [Copyright](#) | [Privacy & cookie policy](#) | [Advertising](#) | [Announcements](#)

Copyright © 2015 Nikkei Inc. All rights reserved.

[Mobile site](#) | [Japanese](#) | [Chinese](#)