

ASCENDAS-RELATED NEWS

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Ascendas Group, Singapore's leading developer announced on November 18th, the overview of the integrated township jointly developed with Japanese companies, JGC and Mizuho in Chennai, Tamil Nadu in India called "OneHub Chennai". The project is expected to be completed by February 2015. The total investment is estimated to be over \$ 700 million.

OneHub Chennai is built on 586 ha of land equipped with industrial, business, and residential amenities, and offers "one stop" services. The township is planned to have tenants from industries such as automotive, electronics, and food.

A leading Indian real estate developer Ireo and JGC, Mizuho have joined the project. Tenants such as Hitachi Automotive Systems, Takasago International, and Ajinomoto have already signed to setup facilities in the township.

Mr. Manohar Khatani, CEO of Ascendas Group commented, "Chennai has many skilled workers and has a high proficiency rate. Infrastructure such as ports are also developed to provide modern services".